

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 19/20 20xx/xx £ | 20/21 20xx/xx £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|-----------------------|-----------------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 1569 | 2173 | 604 | 38% | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | LIMITED EXPENDITURE - SAVING FOR PLANNED FUTURE EXPENDITURE ON SIGNS |
| 2 Precept or Rates and Levies | 1000 | 1500 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 0 | 0 | 0 | 0.00% | NO | | |
| 4 Staff Costs | 0 | 0 | 0 | 0.00% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 395 | 360 | 0 | 0.00% | NO | | |
| 7 Balances Carried Forward | 2173 | 3313 | 1140 | 52% | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 0 | 0 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 0 | 0 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable